

SRI DHARMASTHALA MANJUNATHESHWARA COLLEGE, UJIRE-574240

(Autonomous)

(Re-Accredited by NAAC at 'A' Grade with CGPA 3.61 out of 4)



DEPARTMENT OF COMMERCE

Syllabus of
**Bachelor's Degree in
B.Com**

**(CREDIT BASED SEMESTER SCHEME)
2016 – 2017 onwards.**

**Approved by the BOS meeting held on 20th July, 2016
Approved by the Academic Council meeting, held on 5th Oct. 2016**



COMMERCE AS A DISCIPLINE

Commerce as a discipline for a set of subjects, which includes knowledge components and skills to perform in the real life situations as an employee or entrepreneur. It is a branch of knowledge useful to contemporary society. The papers taught in the semester is the part of course structure which is progressive in nature. From fundamentals to application of concepts is taught, assessed and evaluated.

Course Objectives

- To make the students to learn the fundamentals of Accounting and its application and to pursue higher studies, professional studies and for employment
- To make the students aware of business related subjects like Cost Management Accounting, Taxation, Auditing, Law, Marketing, Modern Banking and Management to make informed decisions in real life situations
- To inculcate the spirit of inquiry certificate courses like Basic Research Methods and Basic Managerial Skills are offered to the students



PAPER DESCRIPTION

Semester	Paper	Title
I	I	<ol style="list-style-type: none"> 1. Financial Accounting- I 2. Business Statistics and Mathematics – II 3. Management and Communication 4. Managerial Economics-I
II	II	<ol style="list-style-type: none"> 1. Financial Accounting-II 2. Modern Banking 3. Business Statistics and Mathematics – II 4. Managerial Economics-II
III	III	<ol style="list-style-type: none"> 1. Financial Accounting – III 2. Cost and Management Accounting-I 3. Taxation-I 4. International Trade and Finance-I
IV	IV	<ol style="list-style-type: none"> 1. Financial Accounting - IV 2. Cost and Management Accounting-II 3. Taxation-II 4. International Trade and Finance-II
V	V	<ol style="list-style-type: none"> 1. Cost and Management Accounting – I 2. Financial Accounting – V 3. Taxation-III 4. Business Law 5. Modern Marketing 6. Financial Management-II
VI	VI	<ol style="list-style-type: none"> 1. Cost and Management Accounting -IV 2. Company Law 3. Financial Accounting – VI 4. Auditing 5. Taxation-IV 6. Financial Management-II



SCHEME OF EXAMINATION

Semester	Paper	Credits	Marks		
			IA	Sem End	Total
I	I	04	30	120	150
II	II	04	30	120	150
III	III	04	30	120	150
IV	IV	04	30	120	150
V	V	04	30	120	150
VI	VI	04	30	120	150
Total		24	240	960	1200



SDM COLLEGE UJIRE (AUTONOMOUS) B.Com. DEGREE COURSE STRUCTURE

I SEMESTER

Sl.No.	Subject	Hours	Marks Internal/External	Total
1.	Financial accounting –I	06	120+30	150
2.	Management & Communication	06	120+30	150
3.	Business Statistics and Mathematics - I	03	80+20	100
4.	Managerial Economics –I	03	80+20	100
5.	Language - 1	04	80+20	100
6.	Language – 2	04	80+20	100
7.	Foundation course: Constitution of India/Human Rights			
8.	Co-curricular and Extra Curricular			
9.	Certificate Course and SRP			

Department Workload: 12 hrs

II SEMESTER

Sl.No.	Subject	Hours	Marks Internal/External	Total
1.	Financial accounting – II	06	120+30	150
2.	Modern Banking	06	120+30	150
3.	Business Statistics and Mathematics - II	03	80+20	100
4.	Managerial Economics – II	03	80+20	100
5.	Language – 1	04	80+20	100
6.	Language – 2	04	80+20	100

Department Workload: 12 hrs



III SEMESTER

Financial accounting - III	05	120+30	150
Cost and management Accounting - I	05	120+30	150
Taxation - I	05	80+20	100
International Trade and Finance - I	03	80+20	100
Language – 1	04	80+20	100
Language – 2	04	80+20	100

Department Workload: 15 hrs

IV SEMESTER

Financial Accounting - IV	05	120+30	150
Cost and Management Accounting - II	05	120+30	150
Taxation – II	05	80+20	100
International Trade and Finance - II	03	80+20	100
Language – 1	04	80+20	100
Language – 2	04	80+20	100

Department Workload: 15 hrs



V SEMESTER

Financial Accounting - V	05	120+30	150
Financial Management-I	05	120+30	150
Taxation – III	05	120+30	150
Modern Marketing Management	05	120+30	150
Business law	05	120+30	150
Cost and Management Accounting – III	05	120+30	150

Department Workload: 30hrs

VI SEMESTER

Financial Accounting – VI	05	120+30	150
Financial Management – II	05	120+30	150
Taxation – IV	05	120+30	150
Practical Auditing	05	120+30	150
Indian corporate law	05	120+30	150
Cost and Management Accounting – IV	05	120+30	150

Department Workload: 30hrs



**I SEMESTER -
FINANCIAL ACCOUNTING – I
Teaching Hours : 6 Hrs per week**

Rationale /Learning Objectives:

- To know and understand the Importance of Double entry system
- To understand the concept of Rectification of Errors
- To Know the Financial Position of the Business

UNIT I: Depreciation Accounting- Meaning, basis, causes of Depreciation, Methods of Depreciation – Straight Line Method, Reducing Balance Method and Sinking Fund Method

UNIT-II: Accounting from Incomplete Records

Meaning, Features, Merits and Demerits of Single Entry System, Differences between Single entry and Double entry system. Ascertainment of Profit or Loss and Financial Position [Conversion method only].

UNIT-III: Rectification of Errors

Meaning, Classification of errors and Stages of rectification of errors:

- i) Before preparing trial balance
- ii) After preparing the trial balance and before preparing final accounts
- iii) After preparing the final accounts

UNIT IV: Final Accounts of Sole Trading Concerns

Closing and Adjusting entries, Preparation of -

- i. Trading and Profit and Loss Account
- ii. Balance Sheet

UNIT V: Fire Insurance Claims

Meaning of fire insurance, Calculation of Amount of fire insurance claims for loss of stocks



Student Activities: Quiz and debate

Books for Reference- Basic Reading List

B. S. Raman, Principles of Management, Mangaluru, Karnataka, United Publishers

Additional Reading List

1. Shukla M.C. & Grewal T.S., Advanced Accounting, NewDelhi, Sultan Chand Publications
2. Gupta R.L., Advanced Accounting, NewDelhi, Sultan Chand Publications



**B.COM - I SEMESTER
MANAGEMENT AND COMMUNICATION
Teaching Hours : 6 Hrs per week**

Rationale /Learning Objectives:

- To create awareness on importance of management and evolution of management thought among the students
- To create awareness about the various principles of management in practice as well as to give exposure to the motivational theories and various leadership style associated
- To familiarize the students on various techniques adopted in management towards the accomplishment of objectives

Unit I: Introduction to Management – Definition – features – scope of Management – Importance – Administration Vs. Management- Is Management is an art or Science – Management as profession – Qualities of a Manager. Evolution of Management thought – F.W. Taylor and Scientific Management – Fayol’s Principles of Management

Unit II: Planning – Definition – Principles of planning – types of planning – planning process – Benefits of planning – Limitations Measures to overcome limitations in planning, Management by objective – Meaning – Features – steps in MBO – Limitations – Management by Exception. Organization- Nature of organization- Organization structure – span of Management – forms of organization structure – principles of organization – Line, staff and functional organization – committee – types of committees – Departmentation- Decentralization and Delegation of Authority – Meaning, Advantages and disadvantages.

Unit III: Staffing – Meaning and importance, Motivation – Maslow’s need hierarchy theory – Herzberg’s motivation and Hygiene theory – McClelland’s three need model – vroom’s valence – Expectancy theory – porter and Lawler’s model – Mc Gregor theory X and Y .

Leadership – Meaning – qualities of a Leader – styles of leadership – Manager V/s Leader.

Unit IV: Communication – Concept of communication – process of communication – types of communication – Barriers to communication – Effective communication. Co-ordination – Meaning and definition – Types of co-ordination – Techniques of effective



co-ordination. Direction – Meaning and definition – features – Principles of effective direction. Control – Meaning and definition – Characteristics of control – control Vs Planning, Control Vs Co-ordination – The process of control.

Unit V: Emerging Trends in Management – Environmental Threat and opportunity profile (ETOP). SWOT analysis, BCGT Matrix – concept of TQM- Evolution Demins’ PDCA Cycle – KAIZEN – JIT – QC corporate governance.

Student Activities: Quiz and debate

Books for Reference- Basic Reading List

T.Ramasamy, Principles of Management, New Delhi, Himalaya Publication House

Additional Reading List

- 1 George R. Terry, Principles of management, Richard D. Trwin Inc. Illiners
- 2 Dalton E. Mc Farland, Management Principles and Practices, New York, Mc Milan
- 3 Peter F. Druker, Management, Task, Responsibilities and practices, New York, Harper Brothers
- 4 Robert M. Fulmer, The New Management, New York, Mac Milan Publishing Co
- 5 T.N. Chopra, Principles and Practice of Management, New Delhi, Dhanpath Rai & Co
- 6 L.M. Prasad, Principles and Practice of Management, New Delhi, Sultan Chand Publications
- 7 C.B. Guptha, Management Theory and Practice, New Delhi, Sultan Chand Publications



**B.COM - II SEMESTER
FINANCIAL ACCOUNTING - II
Teaching Hours : 6 Hrs per week**

Rationale /Learning Objectives:

- To know about the system of Hire-Purchase and Installment purchase
- To understand the concept of Branch Accounts
- To know the Importance of Royalty Accounts

Unit I:Consignment Accounts

Meaning, Feature, consignment V/s sale. Normal loss and Abnormal loss - Valuation of consignment stock. Consignment at cost price and Invoice price. Journal entries and ledger accounts in the books of consignor and consignee [Excluding Memorandum Methods].

Unit II: Hire Purchase and Installment purchase

Meaning, Differences between Hire Purchase and Sale. Installment Purchase system, Meaning, Differences between Hire Purchase system and Installment Purchase System. Methods of calculation of interest. Journal entries and Ledger accounts in the books of Hire purchaser and Hire Vendor.

Unit-III: Royalty Accounts-Main Lease and Sublease

Royalty Accounts-Main Lease and Sublease Entries and Ledger accounts in the books of Lessee and Lessor. – Entries and Ledger Accounts in the books of original Lessor, sub – Lessor and sub Lessee.

Unit-IV: Branch Accounts- Dependent branches

Branch Accounts-Dependent branches (including higher invoicing)-Problems on debtors method.

Unit-V: Branch Accounts-Independent branches

Branch Accounts-Independent branches-incorporating entries-preparation of columnar trading and profit and loss account and consolidated Balance Sheet in the books of Head office. (excluding foreign branches).



Student Activities: Quiz and debate

Books for Reference- Basic Reading List

B. S. Raman, Principles of Management, Mangalore, Karnataka, United Publishers

Additional Reading List

1. Shukla M.C. & Grewal T.S., Advanced Accounting, NewDelhi, Sultan Chand Publications
2. Gupta R.L., Advanced Accounting, NewDelhi, Sultan Chand Publications



**B.COM - II SEMESTER
MODERN BANKING
Teaching Hours : 6 Hrs per week**

Rationale /Learning Objectives:

- To familiarize the students about the basic principles and practices of the functioning of banks and to give the exposure of Indian Banking System
- To familiarize students about banking technology as a confluence of several desperate disciplines such as finance
- For Understanding the Management of Money in a Modern Economy

Unit –I Introduction: Definition- Significance-Evolution of Banking in India- Composition of India banking system- RBI, Commercial banks, developmental banks, RRB's, Rural Credit, Micro Finance, Co-operative banks, NABARD, LDB, EXIM BANKS.

Commercial banks- functions- primary and secondary functions-Use of IT and E - banking.

Unit-II: Credit creation process: Limitations- Investment policy and banks- portfolio management – Mutual funds- Housing Finance, Rural Finance.

Unit-III: Reserve Bank of India- Functions of RBI Technique of - Quantitative and qualitative credit control (Repo Rate) Currency issue

Unit IV: Banker and Customer relationship- general and special relationship- opening of an account- type of account holders- cheque - crossing and endorsement.

Unit V: Paying Banker and collecting Banker- Precautions to be taken by the banker – Statutory protection- Rights and Duties- Payment in due course wrongful dishonor- Material alteration- Holden for value- Conversion.



Student Activities: Quiz and debate

Books for Reference- Basic Reading List

1. B.V. Raghunandan, Modern Banking, Udupi, Karnataka, Sushrutha Books
2. Prof.E. Gordon and Dr.K.Natarajan, Banking Theory, Law and Practice, New Delhi, Himalaya Publishing House

Additional Reading List

1. T.N. Chabra, Banking Theory and Practice, New Delhi, Dhanpath Rai & Co
2. P.N. Varshney, Banking Law and Practice, New Delhi, Himalaya Publishing House
3. Reddy and Appannath, Theory and Practice of Banking, New Delhi, Sultan Chand Publications



**II B.COM - III SEMESTER
FINANCIAL ACCOUNTING – III
Teaching Hours: 5 Hrs per week**

Rationale/ Learning objectives:

- To facilitate the students to learn the fundamentals of partnership accounts
- To calculate various ratios and compute goodwill in various ways
- To provide knowledge to the students about the special features when a firm is sold to a company

Unit–I: Admission of a partner – calculation of sacrifice ratio and new profit sharing ratio, adjustments required in the books of accounts relating to admission

Unit II: Retirement, admission cum retirement- causes for retirement, calculation of gain ratio and various adjustments required in the books of accounts.

Unit III: Partnership accounts – death of a partner – accounting treatment required at the time of death of a partner, calculation of amount due to deceased partner.

Unit IV: Dissolution of partnership firm- causes, entries, preparation of realisation accounts, dissolution including insolvency of partners.

Unit V: Sale of partnership firms to a limited company, mode of payments, gradual realization of assets and piece meal distribution of cash

Student Activities: Quiz and debate

Books for Reference- Basic Reading List

B. S. Raman, Principles of Management, Mangalore, Karnataka, United Publishers

Additional Reading List

1. Shukla M.C. & Grewal T.S., Advanced Accounting, NewDelhi, Sultan Chand Publications
2. Gupta R.L., Advanced Accounting, NewDelhi, Sultan Chand Publications



B.COM - III SEMESTER
Cost and Management Accounting – I
Teaching Hours: 5 Hrs per week

Rationale/Learning objectives:

- To familiarize the students about the basic concepts of costing, methods and techniques of costing
- To enhance the knowledge of the students about the preparation of cost sheet
- To know about the material control

Unit I: Meaning and Definition: Cost, Costing, Cost Accounting, Cost Accountancy and Management Accounting. Objectives of Cost accounting- Limitations of financial accounting -

Advantages of cost accounting

Unit II: Costing Systems, Methods and Techniques, Cost classification on the basis of elements, function and behavior.

Unit III: Cost Sheet, Statement of Cost and profit.

Unit IV: Tenders and Quotations.

Unit V: Material Control- Purchase of materials – Centralized and Decentralized. Purchase Procedure, Pricing of Material Issues FIFO & Weighted average Methods Stores Control- Types of Stores, Inventory Control-Techniques- Fixation of stock levels, EOQ& ABC

Perpetual Inventory Control- Stock Records, Bin Card, Stores Ledger

Physical Stock Verification- periodical and continuous stock verification

Student Activities: Quiz

Books for Reference- Basic Reading List

Prof. K.S. Adiga, Cost Accounting, Mangaluru, Shubha Prakashana

Additional Reading List

1. Pillai R.S.N. and Bagavathi, Cost Accounting, New Dheli, Sultan Chand Publications
2. Asora M.N. Cost and Management Accounting, , New Delhi, Vikas Publishing House



**B.COM - III SEMESTER
TAXATION – I
Teaching Hours: 5 Hrs per week**

Rationale/ Learning objectives:

- To understand the basic concepts of Taxation
- To understand the Residential Status, Incidence of Tax Liability and exempted Incomes
- To understand the Income from salary and Deduction U/S 80

Note: This Subject should be taught with reference to the relevant amendments made to the Income Tax Law in India. Income Tax Rules and Finance Act.

Unit I: Introduction, definition, concept and meaning of – Tax, Income, Agricultural income (including present position) Income, Assessee, Person, Assessment year and Previous year.

Unit II: Residential Status-Individuals-HUF-Firm-Company. Determination of Residential status [Individuals only].

Unit III: Incidence of Tax Liability of an Individual Assessee - Scope and Computation of total income based on Residential Status. (Ordinarily Resident, Not Ordinarily Resident and Non Resident).

Unit IV: Exempted income under section 10 - Relating to Leave Travel concession, Gratuity, Commuted pension, Leave encashment, leave Travel Allowance, Retrenchment compensation, Compensation received at the time of voluntary retirement, House Rent Allowance, foreign allowance, Special allowances. Interest Incomes U/s 10 (15).

Unit V: Income Under the Head Salaries- Characteristics of Salary income-Variou allowances and Perquisites and their valuation. Deduction U/S 16, Provident Funds- Income-tax provisions relating to Statutory Provident Fund, Recognized Provident Fund, Unrecognized Provident Fund, Superannuation Fund and Public Provident Fund.



Problems on computation of Taxable salary. Deduction u/s 80C, 80CCC, Contribution to approved pension fund), 80CCD (Contribution of Employee to pension scheme of central Government).

Student Activities: Quiz

Books for Reference- Basic Reading List

Sadashiva Rao K., Business Taxation- I&II, Udupi, Sushrutha Publication

Additional Reading List

1. Vinod K. Singhanian, Direct Taxes Law and Practice, New Delhi, Taxman Publication
2. Mehrothra H.C., Income Tax Law and Accounts, Agra, Sahithya Bhavan Publication
3. Manoharan T.N., Income Tax Law (Central Sales Tax Covered), Mumbai, Snow White Publications
4. DB Narang & Rajeev Puri, Income Tax Law and Practice, New Delhi, Kalyani Publishers



**II B.COM - IV SEMESTER
FINANCIAL ACCOUNTING – IV
Teaching Hours: 5 Hrs per week**

Rationale/Learning objectives:

- To expertise the students in basic terms such as lease, sublease and royalty
- To facilitate the students to learn the concept of branch, types and accounting treatments
- To familiarise the students about the procedure for issuing of shares

Unit–I: Royalty Accounts- Main lease- entries and ledger accounts in the books of lessee and lessor, sublease- entries in the books of original lessor, lessee and sublessee.

Unit II: Branch Accounts- Dependent branches (including higher invoicing)- problems on debtors method.

Unit III: Branch Accounts- Independent branches- incorporating entries- preparation of columnar trading and profit and loss account and consolidated balance sheet in the books of head office.

Unit IV: Departmental Accounts

Unit V: Issue of shares- Meaning, definition, issue of shares at par, premium and discount, pro-rata allotment, forfeiture and re-issue of shares.

Student Activities: Quiz and debate

Books for Reference- Basic Reading List

B. S. Raman, Principles of Management, Mangalore, Karnataka, United Publisher

Additional Reading List

1. Shukla M.C. & Grewal T.S., Advanced Accounting, NewDelhi, Sultan Chand Publications
2. Gupta R.L., Advanced Accounting, NewDelhi, Sultan Chand Publications



B.Com - IV Semester
COST AND MANAGEMENT ACCOUNTING – II
Teaching Hours: 5 Hrs per week

Rationale/Learning objectives:

- To familiarize the students about labour cost overhead and its calculations.
- To understand the features of contract and process costing and its calculation.

Unit I: Labor –Direct and Indirect, Time Keeping and Time booking, Idle Time and Over Time- Causes effects and Control, Labor turnover. Causes and measurement, Systems of wage payment- Time Wage and piece Rate systems, Taylor’s Differential Piece rate system, Halsey and Rowan Plans

Unit II: Overheads - Nature, Collection and classification of overheads, Apportionment, Allocation, Absorption, use of predetermined recovery rates, treatment of under and over absorption.

Unit III: Contract costing : Features, Types of Contracts Cost plus Contracts, Escalation and De-escalation clause Treatment of Profit on Incomplete contracts.

Unit IV: Process costing- treatment of normal and abnormal losses and gains, valuation of Stock.

Unit V: Inter- process Profit-Waste, scrap, spoilage and defectives. Treatment of by products and joint product process.

Student Activities: Quiz and debate

Books for Reference- Basic Reading List

Prof. K.S. Adiga, Cost Accounting, Mangalore, Shubha Prakashana

Additional Reading List

1. Pillai R.S.N. and Bagavathi, Cost Accounting, New Dheli, Sultan Chand Publications
2. Asora M.N. Cost and Management Accounting, , New Delhi, Vikas Publishing House



**B.COM - IV SEMESTER
TAXATION – II
Teaching Hours : 5 Hrs per week**

Rationale/Learning objectives:

- To understand the broader perspectives of Income from Business or Profession
- To understand the Clubbing of Income and set off and carry forward of Losses
- To understand the Income from house Property, Capital Gains and Income from other sources

Note: This Subject should be taught with reference to the relevant amendments made to the Income Tax Law in India. Income Tax Rules and Finance Act.

Unit I: Income from House Property: Properties Taxable U/s 22, Gross Annual value, Annual value of let - out and self occupied properties. Unrealized rent, Deductions U/s 24, Problems on computation of income from house property.

Unit II: Income from Business and Profession : Income chargeable to Tax U/s 28, Permissible deductions U/s 30 to 37, including depreciation– payment not deductible. Deemed income. Problems on computation of business income. Computation of professional income. Computation of total income.

Unit III: Capital Gains: Meaning and Definition – Transfer –Capital Asset – Short Term and Long Term- Cost of Acquisition –Exempted Capital Gain. Problems on computation of Capital Gain.

Unit IV: Income from Other Sources: Specific Incomes – other Incomes U/s 56(2), Dividends U/S 2(22), Interest on securities, Deductions U/s 57 computation of Income from other Sources.

Unit V: Clubbing of income Set off and Carry forward of losses: Deduction u/s 80 as applicable to individuals (Except 80CCC, 80CCD.) Such as. 80 C, 80D, 80DD, 80 DDB,



80E, 80G, 80 GG, 80 GGA.80 GGB,80 GGC; – computation of total income and tax liability of an Individual assessee.

Student Activities: Quiz and debate

Books for Reference- Basic Reading List

Sadashiva Rao K., Business Taxation- I&II, Udupi, Sushrutha Publication

Additional Reading List

1. Vinod K. Singhanian, Direct Taxes Law and Practice, New Delhi, Taxman Publication
2. Mehrothra H.C., Income Tax Law and Accounts, Agra, Sahithya Bhavan Publication
3. Manoharan T.N.,. Income Tax Law (Central Sales Tax Covered), Mumbai, Snow White Publications
4. DB Narang & Rajeev Puri, Income Tax Law and Practice, New Delhi, Kalyani Publishers



**B.COM - V SEMESTER
FINANCIAL ACCOUNTING - V
Teaching Hours : 5 Hrs per week**

Rationale/Learning objectives:

- To Familiarize the concepts and Legal Frame work Regarding Redemption of Preference shares and Debentures
- To Familiarize the Legal Provisions of Companies Act Regarding Financial Statements of Joint stock Company and Banking Company
- To understand the Different Methods of Valuation of shares and Goodwill and its necessity

Unit-I:Company Accounts: Redemption of Preference Shares – Accounting Procedure (Sinking Fund Method only)

Unit-II:Company Accounts: Issue and Redemption of Debentures - Accounting Procedure (Sinking Fund Method only)

Unit-III: Final accounts of Companies – Vertical format as prescribes Companies Act

Unit-IV: Valuation of Goodwill and Shares

Unit-V: Final accounts of Banking Companies with relevant schedules

Student Activities: Quiz and debate

Books for Reference- Basic Reading List

B. S. Raman, Principles of Management, Mangalore, Karnataka, United Publisher

Additional Reading List

1. Shukla M.C. & Grewal T.S., Advanced Accounting, NewDelhi, Sultan Chand Publications
2. Gupta R.L., Advanced Accounting, NewDelhi, Sultan Chand Publications



**B.COM - V SEMESTER
FINANCIAL MANAGEMENT – I
Teaching Hours : 5 Hrs per week**

Rationale/Learning objectives:

- Differentiate financial management from the closely related disciplines of accounting and economics
- Outline the organization of finance function and the merging role of finance managers in India
- To understand the fundamental risk and return

Unit I: Nature of Financial Management - Meaning and definition, Scope of Financial Management- Traditional and modern approach, objectives of Financial Management.

Unit II: Capital Structure- Meaning and definition of Capital Structure, Debt and Equity- features, merits and demerits, Debt Equity ratio- meaning and significance, Computation of Debt Equity Ratio, Zero debt, Capital Structure, Trading on Equity, Preparation of statement of income – leverages

Unit III: Basic Financial Concepts: Return on Investment, Expected rate of return (Probability)

Standard deviation and Co-efficient of variation, Sensitivity analysis and range, Risk and return trade off , Beta factor and Alpha factor

Unit IV: Issue of Equity Shares: Public issue – procedure, Rights issue – procedure, Book and building – procedure- financial intermediaries

Unit V: Stock Exchange: Meaning and characteristics, role and functions, Members of a stock exchange – Jobbers and Brokers- Operations .

Types of dealings : Meaning and settlement of contracts

Options and futures: Meaning and settlement of contracts

Listing of shares – Meaning and procedure,



SEBI- Formation, functions and powers.

Speculators: Bulls, bears, Lamé – duck and Stag.

Student Activities: Quiz and debate

Books for Reference- Basic Reading List

B.V. Raghunandan, Financial Management, Udupi, Karnataka, Sushrutha Books

Additional Reading List

1. Ravi M. Kishore, Financial Management, Taxman Publications
2. S.K.Banerjee, Financial Management, New Delhi, S.Chand& Co.
3. IM Pandey, Financial Management, Vikas Publications



B.COM - V SEMESTER
TAXATION - III
Teaching Hours : 5 Hrs per week

Rationale/Learning objectives:

- To impart the broad outline of various concepts of deductions applicable to different types of persons
- To impart the broad outline of various concepts of computation of taxable income of cooperative society, HUF, firm and companies
- To impart the practical knowledge in respect of assessment , filing the returns etc

Unit I: Deduction u/s 80 as applicable to individuals, HUFs, Firms Co-operative Societies and Companies, Assessment of Individuals.

Unit II: Assessment of Co-operative Society and HUFs- Computation of Taxable Income and tax liability.

Unit III: Assessment of Firms – Meaning of Firm, Partner, conditions, Interest and working partner's remuneration payable to partners. Computation of taxable Income and Tax Liability of a Firm. Share of Income exempt in the hands of partners and Taxable U/s 28.

Unit IV: Assessment of Companies- meaning and types of companies, computation of total income and tax liability (Applicability of MAT).

Unit V: IT Returns Forms- income Tax, Sales tax and service tax, Assessment- types of Assessment, TDS and its Provisions.

Student Activities: Quiz and debate



Books for Reference- Basic Reading List

Sadashiva Rao K., Business Taxation- I&II, Udupi, Sushrutha Publication

Additional Reading List

1. Vinod K. Singhanian, Direct Taxes Law and Practice, New Delhi, Taxman Publication
2. Mehrothra H.C., Income Tax Law and Accounts, Agra, Sahithya Bhavan Publication
3. Manoharan T.N., Income Tax Law (Central Sales Tax Covered), Mumbai, Snow White Publications
4. DB Narang & Rajeev Puri, Income Tax Law and Practice, New Delhi, Kalyani Publishers



B.COM. – V SEMESTER
MODERN MARKETING MANAGEMENT
Teaching Hours : 5 Hrs per week

Rationale/Learning objectives:

- To introduce the students to the fundamentals, principles and core concept of marketing and to provide them with a structure to apply marketing in decision making framework
- To acquire a deep understanding of how and why consumers make buying decisions
- To describe the various strategies of pricing and marketing channels during product life cycle

UNIT – I Introduction:

Definition, Scope and core concepts of marketing - company orientation toward the market place - emerging trends in Indian marketing environment.

UNIT - II: Market Segmentation - Meaning and Importance – Bases for Market Segmentation – Market Targeting Strategies.

Consumer Behavior - Meaning and Definition, Importance of Consumer Behavior analysis – Buying Motives – Meaning, Definition, Classification – Factors influencing Consumer Behavior – Buying Decision Process.

UNIT- III Managing Marketing Mix:

Concept and components of marketing mix - Product and product mix decision Strategies
Branding- Branding strategies, Packaging- Packaging strategies, labeling - New product development and Reasons for failure of a new product - Product life cycle management

I. Pricing strategies - Pricing objectives - Determining demand - Estimating cost – Analyzing Competitor prices, costs and offers - Selecting Pricing method - selecting the final price - Adapting price - responding to price changes

II. Managing marketing channels - fractions of channels of distributors – channel design - managing retailing, wholesaling and market logistics



III. Marketing Communications- Communication process-, sales promotion, personal selling, direct marketing and PR.

UNIT - IV: Advertising Management – Meaning of Advertising, Advertising Budget – Factors influencing Budget Decisions, Budgeting Methods. Media Selection- Considerations in Media Selection. Advertisement Copy – Meaning, essentials and Types.

UNIT - V: Marketing of Services – Meaning, Features. Distinction between Marketing of Products and Services – Marketing Mix of Services – Marketing Strategies for Service Industries.

Student Activities: Marketing Fest, Case Study

Books for Reference- Basic Reading List

1. Philip Kotler and Kevin Lane Keller, Marketing Management, New Delhi, Prentice Hall of India Pvt. Ltd.
2. Raman B.S., Marketing Management, Mangalore, United Publishers

Additional Reading List

1. Sherlekar S.A., Marketing Management, Mumbai, Himalaya Publishing House
2. Rajan Saxena, Marketing Management, New Delhi, Tata Mc Graw Hill Publishing Company Ltd



**B.COM. – V SEMESTER
BUSINESS LAW
Teaching Hours : 5 Hrs per week**

Rationale/Learning objectives:

- To familiarize the students about the various concepts involved in Contract and to understand the concept of Indian Contract Act
- To create awareness about the various parties to the contract and to understand the concept of illegal contract
- To create awareness about various contemporary issues

Unit - I: Concept of Law– Meaning and definition – Branches of Law – Sources of Indian Mercantile law.

Indian Contract Act – 1872 – Meaning and definition, Distinction between Agreement and Contract, Legal rules of a Valid Contract, Classification of Contract – According to Validity, Mode of Creation and Performance.

Offer – Definition and legal Rules, Communication of Offer when complete.

Acceptance- Definition and legal Rules Relating to Acceptance, Communication of Acceptance.

Unit -II: Consideration - Definition and legal Rules, Exception to the Rule ‘no consideration no contract’, Privity of Contract (stranger to a contract).

Contractual Capacity – Meaning and Definition, Law relating to agreement by a Minor.

Consent and Free Consent – Meaning and Definition, Coercion - Definition, Requisites. Undue Influence - Definition, Requisites. Misrepresentation – Meaning, Definition and essentials. Fraud – Meaning and Essentials. Mistake - Definition, Types - Mistake of Fact and law, Bilateral and Unilateral Mistake (meaning Only)

Unit -III: Lawful Object – Meaning and Definition.

Doctrine of Public Policy – Agreements Opposed to Public Policy.

Quasi Contracts – Kinds.

Wagering Agreements - Meaning, Definition and essentials.



Contingent Contract – Meaning and essentials.

Discharge of Contract - Meaning and Modes, Breach of Contract – remedies for Breach of Contract. Damages – Meaning and Kinds.

Unit IV: Contemporary issues – Intellectual Property Rights, Right to Information Act 2005

Unit V: Cyber Crimes and Cyber Laws

Case Laws: The relevant legal point, facts and the judicial decision relating to the following 10 case laws are to be specially dealt with –

- i. Balfour Vs Balfour
- ii. Carlill Vs Carbolic Smoke Ball Company.
- iii. Durgaprasad Vs. Baldeo.
- iv. Nash Vs. Inman.
- v. Ranganayakamma Vs. Alvar Setty.
- vi. Derry Vs. Peak
- vii. Planche Vs. Colburn.
- viii. Hadley Vs. Bauxandale
- ix. Harvey Vs. Facey.
- x. Felthouse Vs. Bindley.
- xi. Case on Copra

Student Activities: Case Study & Group Discussion

Books for Reference- Basic Reading List

1. Kapoor N.D., Elements of Mercantile Law, New Delhi, Sulthan Chand and Sons Publishers
2. Raman B.S., Business Law, Mangalore, United Publishers



Additional Reading List

1. Kuchchal H.C., Business Law, New Delhi, Vikas Publishing House Pvt. Ltd.
2. Basava K.D., Business Law, Hubli, Vidyavahini Prakashana
3. Gulshan S.S., et al., Business Law, New Delhi, New Age International Publishers



B.COM - V SEMESTER
COST AND MANAGEMENT ACCOUNTING – III
Teaching Hours : 5 Hrs per week

Rationale/Learning objectives:

- To analyse and interpret the common size statements and comparative statements
- To explain the concept, uses and drawbacks of fund flow statement
- To understand the meaning and rationale of ratio analysis

Unit I: Analysis and Interpretation of financial statements, Objectives, types and techniques Comparative financial Statements and common size statements.

Unit II: Fund flow analysis - Concepts and identification, Changes in working capital, Sources and applications of funds , Uses and drawbacks of fund flow Statements

Unit III: Cash Flow analysis - Concept and uses, Sources and application of Funds

Unit IV: Ratio Analysis: Meaning, classification, advantages & Limitations – Problems relating to Ratio Analysis. (Preparation of financial statements with the help of Ratios)

Unit V: Accounting for Price Level Changes - Meaning and Impact of inflation, Limitations of Historical costing, Methods of Inflation Accounting - Current Purchasing Power method, Current Cost accounting method

Student Activities: Visiting manufacturing concerns

Books for Reference- Basic Reading List

Prof. K.S. Adiga, Cost Accounting, Mangalore, Shubha Prakashana

Additional Reading List

1. Pillai R.S.N. and Bagavathi, Cost Accounting, New Dheli, Sulthan Chand Publications
2. Asora M.N. Cost and Management Accounting, , New Delhi, Vikas Publishing House



**III B.COM - VI SEMESTER
FINANCIAL ACCOUNTING – VI
Teaching Hours : 5 Hrs per week**

Rationale/Learning Objectives:

- To familiarize the special terms used in financial statements of life insurance companies and preparation of financial statements as per law
- To understand the different forms of amalgamation and accounting treatment for each form i.e. absorption, external reconstruction and internal reconstruction
- To know the legal provisions relating to Holding Company Accounts

Unit-I: Final Accounts of Life Insurance Companies (Vertical only)

Unit II: Company Accounts: Accounting for Amalgamation and Absorption

Unit III: Company Accounts: Accounting for External Reconstruction

Unit IV: Company Accounts: Accounting for Internal Reconstruction

Unit V: Holding company Accounts – Problems with single subsidiary only

Student Activities: Quiz and debate

Books for Reference- Basic Reading List

B. S. Raman, Principles of Management, Mangalore, Karnataka, United Publisher

Additional Reading List

1. Shukla M.C. & Grewal T.S., Advanced Accounting, NewDelhi, Sultan Chand Publications
2. Gupta R.L., Advanced Accounting, NewDelhi, Sultan Chand Publications



III B.COM - VI SEMESTER
FINANCIAL MANAGEMENT - II
Teaching Hours : 5 Hrs per week

Rationale/Learning Objectives:

- To analyse the need for working capital as relates to operating/cash cycle, permanent and temporary working capital
- To discuss the EBIT-EPS approach to compare alternative capital structure using both algebraic determination and graphic presentation

UNIT I: Working Capital Management- Meaning and concept of working capital, Factors determining the size of working capital, Concept of Operating Cycle- Gross Operating Cycle and Net Operating Cycle, Estimation of working capital requirement- Percentage of Sales Method and Operating Cycle Method.

Unit II: Cost of Capital-Meaning

Cost of equity shares- Dividend yield and Dividend growth models, Cost of Preference shares- Redeemable and Irredeemable shares, Cost of debentures and Bonds- Redeemable and Irredeemable debt , Weighted average cost of capital

Unit III: Dividend Policies - Factors determining dividend policy, Stock Dividend- meaning, merits and demerits- SEBI guidelines, Valuation of shares and dividend models- Walter & Gordon and Miller and Modigliani models.

Unit IV: Mutual Funds - Meaning and formation, management of mutual funds, parties of Mutual fund, Types of mutual fund schemes, exchange traded fund and mutual fund

Unit V: Venture Capital- Concept, evolution of venture capital, Factors leading to development of venture capital, Investment process, Venture capital Vs private equity

Student Activities: Quiz and debate



Books for Reference- Basic Reading List

B.V. Raghunandan, Financial Management, Udupi, Karnataka, Sushrutha Books

Additional Reading List

1. Ravi M. Kishore, Financial Management, Taxman Publications
2. S.K.Banerjee, Financial Management, New Delhi, S.Chand& Co.
3. IM Pandey, Financial Management, Vikas Publications



**B.COM - VI SEMESTER
TAXATION – IV
Teaching Hours : 5 Hrs per week**

Rationale/Learning Objectives:

- To impart the broad outline of various concepts of KVAT and CST, practical application in registration
- To impart the broad outline of various concepts of excise duty and customs duty
- To impart the broad outline of various concepts of service tax provisions, registration procedure, tax provisions of different types of services

Unit-I: KVAT-Introduction to VAT, Benefits of VAT, Differences between VAT and Sales Tax, Definition and Meaning of Important terms under KVAT, Classification of goods under various schedules, incidence and levy of tax, Registration under KVAT, Computation of Total turnover and taxable turn over.

Unit-II: Central Sales Tax Act- Constitutional provision, definition and meaning of important terms under CST, principles of determining the nature of sale, Registration of dealers, Rate of Tax, forms to be availed- Form C, and Form F, Problems on Computation of Turnover and CST.

Unit-III: Central Excise Duty-Meaning and Definitions of Various terms under Central Excise Act, Central Excise Act 1944, Central Excise Tariff Act 1985, Basis of Levy-Levy and collection of Central Excise Duty, Kinds of Duty, Exemption from CED, Conditions for levy of CED, Assessable Value, CENVAT, problems on computation of Assessable Value and Duty Payable, Central Excise and Small Scale Industries.

Unit - IV: Customs Duty-Customs Act, Customs Tariff Act, Meaning and definitions of various terms, Types of Customs Duty, Prohibition of Importation and Exportation of goods, methods of Valuation for Customs, Problems on Computation of Assessable value and Duty Payable,



Unit - V: Service Tax- Meaning and definitions of various terms, Taxable Services, Computation of Service Tax, Exemptions, Detailed Discussion on the following Services:

1. Advertisement Agency Services
2. Commercial Coaching and Training.
3. Outdoor Catering Services.
4. Stock Brokers Services.
5. Tour Operators Services.
6. Hostel services (Hospitality Services).
7. Transport operations.
8. Management consultancy.
9. Mantap keepers.
10. Contract services.

Student Activities: Quiz and debate

Books for Reference- Basic Reading List

Sadashiva Rao K., Business Taxation- I&II, Udupi, Sushrutha Publication

Additional Reading List

1. Vinod K. Singhania, Direct Taxes Law and Practice, New Delhi, Taxman Publication
2. Mehrothra H.C., Income Tax Law and Accounts, Agra, Sahithya Bhavan Publication
3. Manoharan T.N., Income Tax Law (Central Sales Tax Covered), Mumbai, Snow White Publications
4. DB Narang & Rajeev Puri, Income Tax Law and Practice, New Delhi, Kalyani Publishers



**III B.COM. – VI SEMESTER
PRACTICAL AUDITING
Teaching Hours : 5 Hrs per week**

Rationale/Learning Objectives:

- To impart the knowledge about the principles and methods of auditing and its applications
- To understand and demonstrate the ability to report the results of the audit
- To help the students for improve their understanding of the control in the computer based environment, how these impact on the auditors assessment of risk and the subsequent audit procedure

Unit - I: Meaning and Definition of Auditing - Objectives, advantages and limitations of auditing. Classification of Audit – Statutory Audit, Govt. Audit, Private Audit, Internal Audit, Continuous Audit and Annual Cost and Management audit. Audit Programme – advantages and disadvantages. Audit Note book and Audit working Papers.

Unit - II: Internal Check – Meaning, Definition, Objectives and Merits. Internal Check - Cash sales, Purchases, Wages and stores. Internal Control and Risk Assessment.

Unit - III: Vouching and Verification – Meaning, Definition and Objectives of Vouching. Vouching of Cash transactions, Credit purchases and Credit sales. Verification and Valuation of Stock –in-trade, Debtors, Plant and Machinery, Land and Building, Creditors and Bills Payable.

Unit - IV: Company Audit – Qualifications, Disqualifications, Appointment and Removal of a Company Auditor. Rights, Duties and Liabilities of a Company Auditor. Audit Report – Meaning, types, CARO Report 2015 and Tax Audit Report2015.

Unit - V: Audit of Computerized Accounts – Auditing in an EDP environment- General EDP Controls, EDP Application Controls, Computer Assisted Audit Techniques (CAAT).

Note: consider companies act 2013



Student Activities: Quiz and debate

Books for Reference- Basic Reading List

Raman B.S., Auditing, Mangalore, United Publishers

Additional Reading List

1. Sharma T.R., Auditing, Agra, Sahithya Bhavan Publications
2. Tondon B.N. et al, Practical Auditing, New Delhi, Sulthan Chand Publications



**III B.COM - VI SEMESTER
INDIAN CORPORATE LAW
Teaching Hours : 5 Hrs per week**

Rationale/Learning Objectives:

- To create awareness about Indian Companies Act, 2013
- To familiarize the concepts of MOA and AOA, Borrowing Powers and also charges
- To gain knowledge about the membership of a company and also about the company meetings

Unit- 1: Introduction- Introduction to Indian Companies Act 2013, Definition and characteristics of a Joint Stock Company, Corporate personality and lifting of Corporate Veil, Kinds of Companies.

Unit – II: Incorporation and formation of companies – Incorporation stage, Promotion stage- Promoter- meaning, responsibilities

Memorandum of Association- Meaning, Significance and Contents. Articles of Association- Meaning, Significance and Contents, Distinction between Memorandum of Association and Articles of Association. Doctrine of Ultra- Vires of Memorandum and Articles, Doctrine of Constructive Notice, Doctrine of Indoor Management- Relevance and Exceptions.

Prospectus- Meaning, Importance and Contents.

Information Memorandum and Red – herring Prospectus- Meaning.

Unit – III: Shares, Debentures, Borrowing Powers and Charges - Meaning, Definition and Kinds of Shares- Equity (including sweat equity) and preference shares.

Debentures- Meaning and characteristics.

Issue and Allotment- Ledger Rules for Allotment.

Share Certificate- In physical form and in electronic form.

Transfer and Transmission- With reference to Depository Services.

Borrowing Powers- Meaning, Ultra – Vires Borrowings- Ultra- Vires the Company and



Ultra – Vires the Directors

Charges- Creation, Types, Registration, Effect of Non- registration.

Unit-IV: Membership of a Company- member and Share holder- meaning and distinction, who can become a member, modes of acquiring membership, Rights and liabilities of members, Termination of Membership, Register of Members- Meaning, Contents and Closure, Foreign Register of Members.

Unit- V: Company Management and Meetings

Company Secretary – Meaning , Qualification, Duties and Liabilities.

Directors- Meaning, Kinds, Qualification, Disqualification, Appointment and Removal, Powers, Duties and Liabilities.

Company Meetings- Meaning, Kinds, Requisites of a Valid Meeting

Kinds of General Meetings- Meaning and Requisites for different kinds of meeting.

Voting at Meetings, Appointment of Proxies, Motions and Resolutions- Meaning and Kinds, Minutes of Meetings.

Case Laws:

The following case laws are to be specifically dealt with:

- i. Solomon Vs. Solomon and Company
- ii. Royal British Bank Vs. Turquand.
- iii. Daimler Co. Ltd. Vs. Continental Tyre and Rubber Company.
- iv. Ashburry Railway Carriage Vs. Riche.
- v. Anand Bihari Lal Vs. Dinshaw and Company

Student Activities: Case Study

Books for Reference- Basic Reading List

1. B.S.Raman, Indian Corporate Law, Mangaluru, United Publishers
2. Kapoor N.D. Company Law, New Delhi, Sultan Chand and Sons Publishers

Additional Reading List

1. Shukla M.C., Company Law, New Delhi, S. Chand Publishers
2. Gogna P.P.S. A Text book of Company Law, New Delhi, S. Chand Publishers



B.COM - VI SEMESTER
COST AND MANAGEMENT ACCOUNTING – IV
Teaching Hours : 5 Hrs per week

Rationale/Learning Objectives:

- To identify the reasons for disagreement in profits
- To understand the need for reconciliation
- To understand the meaning of standard costs

Unit-I: Service or operating costing—unit costing and Multiple costing, application, identification of cost unit and cost determination and control Transport costing.

Unit - II: Reconciliation of Cost and Financial profits - Need for reconciliation, Reasons for disagreement in profits, reconciliation of Profits.

Unit - III: Marginal costing and Break – Even analysis – Basic concepts, Marginal costing Vs Absorption costing, Cost – Volume – Profit analysis. Break- even analysis and limitations of Break – even Analysis.

Unit - IV: Standard Costing- concepts, uses and setting of standard cost accounting methods. Computation of cost variance, relationship of standard costing and budgetary control, possible reasons for variation in costs.

Unit - V: Budgetary control- Definition of Budget and budgeting, Objectives , Budgetary Control, Characteristics, Advantages, Essentials of a successful Budgetary Control, Limitations, Organization, Classification of Budgets, Zero base Budgeting and benefits, Problems on Sales Budget, Production, Material, Labour, Works overhead, Administration overhead, Selling and Distribution overhead, Capital expenditure, Cash Budget, Master Budget.



Student Activities: Quiz and debate

Books for Reference- Basic Reading List

3. Prof. K.S. Adiga, Cost Accounting, Mangalore, Shubha Prakashana
4. B.S.Raman, Cost Accounting, Mangaluru, United Publishers

Additional Reading List

1. Pillai R.S.N. and Bagavathi, Cost Accounting, New Dheli, Sulthan Chand Publications
2. Asora M.N. Cost and Management Accounting, , New Delhi, Vikas Publishing House
3. C.A.P.C Tulsian and C.A. Bharat Tulsian, New Delhi, S. Chand Publications



S.D.M. College, Ujire
(Autonomous)
Department of Commerce
B.Com. Semester examination Question Paper Pattern

Time: 3 HRS

MAX Marks: 120

Section – A

5x4=20

Answer **any FOUR** Questions.

- 1) -----
- 2) -----
- 3) -----
- 4) -----
- 5) -----
- 6) -----

Section – B

15x4=60

Answer Any **FOUR** Questions

- 7) -----
- 8) -----
- 9) -----
- 10) -----
- 11) -----
- 12) -----

Section – C

20x2=40

Answer Any **Two** Questions

- 13) -----
- 14) -----
- 15) -----



S.D.M. College, Ujire
(Autonomous)
Department of Commerce
B.Com. Semester examination Question Paper Pattern

Time: 3 HRS

MAX Marks: 80

Section –A

2x5=10

Answer **Any five** Questions.

- 1) -----
- 2) -----
- 3) -----
- 4) -----
- 5) -----
- 6) -----
- 7) -----

Section – B

10x4=40

Answer Any **FOUR** Questions

- 8) -----
- 9) -----
- 10) -----
- 11) -----
- 12) -----

Section – C

15x2=30

Answer Any **Two** Questions

- 13) -----
- 14) -----
- 15) -----

